



## Advisory Notice

Clearing House

04-257

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December 27, 2004

### IMPORTANT MEMORANDUM

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers

FROM: Clearing House Department

SUBJECT: HOLIDAY SCHEDULE-NEW YEAR'S EVE - FRIDAY, DECEMBER 31,  
2004

Thursday, December 30, 2004

#### **CME Floor Trading**

Commodity futures and GSCI products will close at 12:00 noon. Commodities options will close at 12:02 p.m. Foreign exchange, interest rate, equity index products will have normal trading hours.

#### **GLOBEX**

Commodities and GSCI products traded on GLOBEX during RTH will close at 12:00 p.m. Foreign exchange, interest rate, equity index products will have normal trading hours.

#### **CBOT Trading Floor**

Agricultural products will close at 12:00 p.m. Mini-sized agricultural products will close at 12:30 p.m. Financial and Stock Index products will have normal trading hours.

#### **e-cbot**

Dow-AIG products traded on daytime e-cbot will close at 12:00 p.m. Metal products traded on daytime e-cbot will close at 12:30 p.m. **There will be no overnight trading on e-cbot.**

**Friday, December 31, 2004**

**CME Floor Trading**

Commodities and GSCI products will be closed. Foreign exchange and interest rate products will close at 12:00 p.m. Equity index products will have normal trading hours.

**GLOBEX**

Commodities and GSCI products traded on GLOBEX will be closed on Friday, December 31<sup>st</sup>. Foreign exchange and interest rate products traded on GLOBEX during Regular Trading Hours (RTH) will close at 3:15 p.m. (same as equity indexes).

**GLOBEX will remain closed and reopen at its regularly scheduled time on Sunday, January 2, 2005 for the trade of Monday, January 3, 2005.**

**CBOT Trading Floor**

Agricultural products will be closed. Financial products will close at 12:00 p.m. Stock Index products will have normal trading hours.

**e-cbot**

Financial products on daytime e-cbot will close at 12:30 p.m. Daytime e-cbot trading for Dow-AIG and Metal products will be closed. **Overnight e-cbot will re-open at its regularly scheduled time on Sunday, January 2, 2005 for the trade date of Monday, January 3, 2005.**

**Please be aware that Friday, December 31<sup>st</sup> is not a valid intent or delivery day. Consequently, the Delivery system will be unavailable.**

**A.**

**BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES**

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Friday, December 31<sup>st</sup>.**

Settlement variation and performance bond cash call/release amounts resulting from the Thursday, December 30<sup>th</sup>, RTH settlement cycle will be confirmed by settlement banks by 6:40 a.m. on Friday, December 31, 2004. Settlement banks will process cash flows resulting from Thursday's RTH settlement cycle on Friday, December 31, 2004.

SPAN files will be produced on Friday, December 31, 2004, according to the normal schedule.

**On Friday, December 31, 2004, all trade processing deadlines, out-trade reconciliation print times, and final reconciliation deadlines will adhere to their normal schedules.**

**B.**

**MONEYCHANGER DEADLINES/RATES**

CME MoneyChanger service will be available on Friday, December 31, 2004. Any orders to buy or sell foreign currency entered after **12:00 noon** on Friday, December 31, 2004 and before 1:54:59 p.m. on Monday, January 3, 2005 will be executed at 2:00 p.m. on Monday, January 3, 2005.

**C. MONEYCHANGER VALUE DATES**

Due to the holiday's effects on transaction processing, please note the following adjustments to the value dates for MoneyChanger transactions:

**NOK, SEK, CHF, EUR**

Trade Date

Thursday, December 30, 2004  
Friday, December 31, 2004

Value Date

Friday, December 31, 2004  
Monday, January 3, 2005

**JPY**

Trade Date

Thursday, December 30, 2004  
Friday, December 31, 2004

Value Date

Tuesday, January 4, 2005  
Tuesday, January 4, 2005

**NZD**

Trade Date

Thursday, December 30, 2004  
Friday, December 31, 2004

Value Date

Friday, December 31, 2004  
Wednesday, January 5, 2005

**AUD, GBP**

Trade Date

Thursday, December 30, 2004  
Friday, December 31, 2004

Value Date

Friday, December 31, 2004  
Tuesday, January 4, 2005

**CAD**

Trade Date

Thursday, December 30, 2004  
Friday, December 31, 2004

Value Date

Friday, December 31, 2004  
Tuesday, January 4, 2005

**D. DEPOSITS OF PERFORMANCE BOND COLLATERAL**

The U.S. bank holiday will conduct postings of transactions dated Friday, December 31, 2004. Consequently, clearing firms will be able to deposit or withdraw collateral on Friday, December 31, 2004.

**E. FOREIGN CURRENCY PERFORMANCE BOND CASH WITHDRAWALS**

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

**Swiss franc, Swedish krona, Norwegian krone**

Trade Date

Thursday, December 30, 2004  
Friday, December 31, 2004

Value Date

Friday, December 31, 2004  
Monday, January 3, 2005

**Euro**

Trade Date

Thursday, December 30, 2004  
Friday, December 31, 2004

Value Date

Friday, December 31, 2004  
Monday, January 3, 2005

**Japanese yen**

Trade Date

Wednesday, December 29, 2004  
Thursday, December 30, 2004

Value Date

Thursday, December 30, 2004  
Tuesday, January 4, 2005

**New Zealand dollar**

**Trade Date**

Thursday, December 30, 2004  
Friday, December 31, 2004

**Value Date**

Friday, December 31, 2004  
Wednesday, January 5, 2005

**Australian dollar, British pound**

**Trade Date**

Thursday, December 30, 2004  
Friday, December 31, 2004

**Value Date**

Friday, December 31, 2004  
Tuesday, January 4, 2005

**Mexican peso**

**Trade Date**

Friday, December 31, 2004  
Monday, January 3, 2005

**Value Date**

Friday, December 31, 2004  
Monday, January 3, 2005

**Canadian dollar**

**Trade Date**

Friday, December 31, 2004  
Monday, January 3, 2005

**Value Date**

Friday, December 31, 2004  
Tuesday, January 4, 2005

**F.**

**FOREIGN CURRENCY SETTLEMENT VARIATION**

Please note the following value dates for foreign currency settlement variation.

**Swiss franc, Swedish krona, Norwegian krone, Euro**

**Trade Date**

Thursday, December 30, 2004  
Friday, December 31, 2004

**Value Date**

Monday, January 3, 2005  
Tuesday, January 4, 2005

**Australian dollar, British pound**

**Trade Date**

Thursday, December 30, 2004  
Friday, December 31, 2004

**Value Date**

Tuesday, January 4, 2005  
Tuesday, January 4, 2005

**New Zealand dollar**

**Trade Date**

Thursday, December 30, 2004  
Friday, December 31, 2004

**Value Date**

Wednesday, January 5, 2005  
Wednesday, January 5, 2005

**Japanese yen**

**Trade Date**

Wednesday, December 29, 2004  
Thursday, December 30, 2004

**Value Date**

Tuesday, January 4, 2005  
Tuesday, January 4, 2005

**Canadian dollar**

**Trade Date**

Thursday, December 30, 2004  
Friday, December 31, 2004

**Value Date**

Friday, December 31, 2004  
Tuesday, January 4, 2005

**Mexican peso**

**Trade Date**

Thursday, December 30, 2004  
Friday, December 31, 2004

**Value Date**

Friday, December 31, 2004  
Monday, January 3, 2005

**G. INTEREST EARNING FACILITY (IEF)**

Please note the following adjustments to IEF processing:

IEF settlement elections for the ITD and RTH cycle on Friday, December 31, 2003, will be set to “zero” for all firms. Clearing Firm IEF settlement elections will be automatically reset by the Clearing House for the ITD settlement cycle on Monday, January 3, 2005.

**H. INTEREST EARNING FACILITY 2 (IEF2)**

Please note the following deadlines for IEF2 processing:

<b><u>Deadlines for Funds</u></b>		<b><u>12/31/04</u></b>
HSBC	-	10:30 a.m. CST
BONY	-	11:30 a.m. CST
Merrimac	-	11:30 a.m. CST
AIM	-	12:30 p.m. CST
Alliance	-	12:30 p.m. CST
Barclays	-	12:30 p.m. CST
Morgan Stanley	-	12:30 p.m. CST
Harris Trust	-	1:30 p.m. CST
Nations	-	1:30 p.m. CST
Goldman	-	1:30 p.m. CST
J.P. Morgan Chase	-	1:30 p.m. CST
UBS	-	1:30 p.m. CST
Wells Fargo	-	2:00 p.m. CST
Merrill Funds	-	2:00 p.m. CST
Bank One	-	2:30 p.m. CST
Blackrock	-	2:30 p.m. CST
BBH	-	2:30 p.m. CST
CitiGroup	-	2:30 p.m. CST
Deutsche	-	2:30 p.m. CST
Cash Reserves		
Deutsche	-	2:30 p.m. CST
Cash Account Trust		
Dreyfus	-	2:30 p.m. CST
Federated	-	2:30 p.m. CST
Reserves	-	2:30 p.m. CST

**\*Time reflects ½ hour haircut of all fund deadlines\***

If you have questions on any of the above, please call Marcos Garcia, Financial Supervisor, (312) 930-2327.

**K. INTER-EXCHANGE PROCESSING**

There will be an AM and PM Inter-Exchange processing cycle on Thursday, December 30, 2004 and Friday, December 31, 2004. For any SGX related issues, please call Mark Cox at (312) 207-2525.